$150,000 compounded at 15% for 50 years is $163m.

Fact Sheet

Portfolio Characteristics:
- 12-month forward PE*: 24.2
- 12-month EPS Growth: 22%
- Return on Incr. Capital: 64%
- Net Debt/EBITDA: -1.5x
- Equity Exposure: 35%
- Wt/Average Market Cap: A$481m

* Equity only, adjusted for abnormal high/negative value.

About the Fund

Investment Objective
Achieve significant outperformance above 7.5% (being the long term average return of small cap equity in Australia) over a rolling 5 year time horizon.

Investment Philosophy
Invest in a concentrated portfolio of value-accretive high growth businesses at reasonable valuation.

Why we are different
* 50-year investment horizon to target significant long term wealth creation;
* Focus on driving performance, not asset gathering;
* High value–add investment philosophy;
* Significant alignment of interest, all Founder’s liquid wealth in the Fund, no personal trading.

Ethical Investing excluding businesses that are:
* Damaging to human society: tobacco, gambling, weapons;
* Violation of human rights: child labour, other violations;
* Violation of animal rights: cruel and intensive animal farming, animal testing for cosmetics;
* Unremediated destruction to environment: exploitation of old-grown forest, fossil fuel production.

Investment Information

Investment vehicle: Unregistered wholesale unit trust
Recommended Time Frame: 5 - 7 years
Inception Date: 1 January 2018
Minimum Initial Investment: $150,000
Minimum Additional Investment: $50,000
Minimum Withdrawal: $50,000
Application Frequency: Daily if invests >A$300,000, otherwise quarterly
Withdrawal Frequency: Quarterly

Fees
Management Fee: 1.23%
Performance Fee: (High Water Mark) 20.5% above 6% p.a. hurdle over the high water mark
Buy/Sell Spread: 0.25%/0.25%
Cost Recoveries: 0.30% from 1 July 2019

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